



BDO Denet Monthly Report

FINANCIAL DEVELOPMENTS IN THE LAST MONTH

- OUR BULLETIN ON THE NEW ASSET PEACE REGULATION HAS BEEN PUBLISHED
- THE COLLECTION COMMUNIQUÉ PROVIDING SIGNIFICANT FACILITIES FOR THE PAYMENT OF TAX OFFICE DEBTS HAS BEEN PUBLISHED
- THE FILING DEADLINE FOR THE GLOBAL MINIMUM TOP-UP TAX RETURN HAS BEEN EXTENDED
- AMENDMENTS HAVE BEEN MADE TO THE VALUE ADDED TAX GENERAL IMPLEMENTATION COMMUNIQUÉ

June 2026 Financial Agenda

Dear Readers,

We have once again left behind a busy June. Since Law No. 7582, the latest omnibus law, was published in the Official Gazette on June 4, 2026, the main focus of the tax agenda and discussions throughout June was the regulations introduced by this Law.

As BDO Türkiye, we delivered our Bulletins on these legislative changes to you as quickly as always. In this context:

- In our Bulletin [No.2026/040](#), we provided our explanations on the provisions of the Law other than the Asset Peace regulation; and
- In our Bulletin [No.2026/041](#), we covered the Asset Peace regulation.

Given its significance, we also dedicated our BDO Tax Talks #8 event held in June to the regulations introduced by this Law. Together with my esteemed partner Haluk Erdem, we discussed the key aspects of the regulations under the title “Amendments to Tax Legislation Introduced by Law No. 7582 and Corporate Income Tax Communiqué No. 25”, presenting the important points to our clients in an interactive discussion format. Accordingly, we informed our clients about the latest omnibus law both in writing through our Bulletins and verbally through our BDO Tax Talks event.

Shortly after the publication of the Law, the Revenue Administration opened five draft communiqués containing guidance on the implementation of its provisions for public consultation. These draft communiqués, with certain amendments, were officially published in the Official Gazette dated July 4, 2026. We will share our Bulletins on these published communiqués with you as soon as possible.

As this omnibus law had already been adopted by the Turkish Grand National Assembly in May, its publication in June did not create any additional surprises or discussions. The development that could truly be described as a surprise was the Collection Communiqué (Series B, Serial No. 20) published in the Official Gazette dated June 16, 2026.

Through this Communiqué, supported by the significant amendments made to Law No. 6183 by Law No. 7582, an important new installment payment scheme was introduced for all public receivables administered and collected by tax offices under the Ministry of Treasury and Finance that had become due as of June 5, 2026 (inclusive) but remained unpaid until the publication date of the Communiqué.

The Communiqué provides installment payment opportunities:

- at an interest rate of 29%, lower than the deferral interest rate (39%),
- without requiring any collateral for debts up to TRY 10 million,
- with maturities of up to 72 months, and
- with automatic approval by the information system for debts up to TRY 10 million, while for debts exceeding this amount, approval by the tax office director is deemed sufficient regardless of the amount.

June 2026 Financial Agenda

We had not previously seen such a comprehensive installment facility for tax office debts introduced through an administrative regulation. Therefore, it can be said that this Communiqué provides an attractive payment opportunity for taxpayers with eligible outstanding tax debts. You may find detailed explanations of the implementation in our Bulletin No. 2026/042.

Also, during June, deadline extensions were granted for three tax-related matters whose original deadlines expired on June 30. Accordingly:

- The application period of the 0% withholding tax rate on income and gains derived from government bonds, treasury bills, and lease certificates has been extended until December 31, 2026;
- The submission deadline for 2025 Corporate Income Tax certification reports and 2025 Corporate Income Tax exemption, deduction, and application certification reports has been extended until July 31, 2026; and
- The filing deadline for the 2024 Global Minimum Top-up Tax Returns and the payment deadline for the taxes accrued based on these returns have been extended until July 31, 2026.

You can find our Bulletins and Announcements published during June, the events we organized and attended, and our articles and publications in the following pages of this Bulletin.

Wishing that the Fiscal Holiday practice, which would provide tax professionals with the well-deserved opportunity for rest and vacation, is introduced as soon as possible, I wish everyone a happy and peaceful holiday season.

Sincerely,

Erdal GÜLEÇ
Partner / Tax
BDO İstanbul Office



BDO Academy July Training Calendar Published!

We continue to enhance your knowledge and competencies with our expert team in July:

Dates	Training Title
21 - 23 July 2026	ISO/IEC 27701:2025 – Privacy Information Management System Lead Auditor Transition Training
21 July 2026	Fundamentals of Transfer Pricing Training
22 July 2026	Corporate Management: From Strategy to Operations Training
23 July 2026	Avoidance of Double Taxation Treaties and Payments Made Abroad Training
29 July 2026	Applied Enterprise Risk Management Training



Click on the link for detailed information and registration:

<https://bdoakademi.com.tr/>

Tax



BULLETINS:
TAX 2026-041
08/06/2026

NEW ASSET PEACE REGULATION

The new asset peace regulation introduced through provisional article 19 added to the Corporate Income Tax Law by Law No. 7582 is, in essence, no different from the previous asset peace regulations.

Having become an important instrument of economic policy in recent years and reintroduced at regular intervals, the main purpose of the regulation is to encourage the repatriation of assets held abroad (cash, foreign currency, gold, shares, bonds, and other securities) to Türkiye and bring them into the economy. In our Bulletin, this will be referred to as the foreign asset peace.

The second component of the regulation allows personal income tax and corporate income tax taxpayers resident in Türkiye to declare and record similar types of assets located in Türkiye that are not included in their statutory books and records (off-the-book assets), subject to similar conditions. This will be referred to as the domestic asset peace.

In addition, individuals and entities that are not personal income tax or corporate income tax taxpayers may also benefit from the asset peace regulation, provided that they bring their declared foreign assets to Türkiye within two months from the declaration date and substantiate their domestic assets by depositing them with banks or intermediary institutions as of the declaration date. In such cases, there is no requirement to record the assets in statutory books.

The most significant advantage of the asset peace regulation is that it provides “tax protection”. Under the regulation, no tax audit or tax assessment may be conducted with respect to the amounts corresponding to the assets declared to banks or intermediary institutions (both foreign and domestic assets).

In other words, the declaration itself cannot serve as grounds for initiating a tax audit, nor can it result in a tax assessment if the declared assets relate to income that was previously undeclared or underreported.

However, if tax audits initiated for other reasons or tax base differences determined by assessment commission decisions cannot be clearly and definitively linked to the declared assets, tax assessments may still be made without offsetting the declared amounts against the identified tax base differences.

As can be seen, under the new asset peace regulation as well, there is no possibility of automatically offsetting the declared amounts against the tax base differences identified as a result of tax audits conducted for other reasons.

In addition, the regulation clearly stipulates that the protection is limited to tax matters, and that measures required under other legislation will not be affected by this regulation. Those who will make a declaration should take this into consideration.

[You can review our Bulletin for details.](#)

Tax



BULLETINS:
TAX 2026-042
16/06/2026

AN IMPORTANT OPPORTUNITY FOR THE PAYMENT OF TAX OFFICE DEBTS

Through the Collection Communiqué (Series: B, Serial No. 20) (Official Gazette: 16.06.2026/33282), a one-time highly advantageous deferral and installment arrangement has been introduced for all public receivables that are due as of June 5, 2026 (inclusive) but remain unpaid as of the publication date of the Communiqué, and which are followed and collected by tax offices affiliated with the Ministry of Treasury and Finance.

[You can review our Bulletin for details.](#)



BULLETINS:
TAX 2026-043
17/06/2026

AMENDMENTS HAVE BEEN MADE TO THE VALUE ADDED TAX GENERAL IMPLEMENTATION COMMUNIQUÉ

With the VAT Communiqué No. 58, published in the Official Gazette No. 33282 dated 16 June 2026, various amendments have been made to the VAT General Application Communiqué. In this context, the VAT exemption relating to the construction of places of worship and religious education facilities allocated to the Presidency of Religious Affairs has been extended to include fused foundations managed and represented by the General Directorate of Foundations; It has been announced that the VAT exemption applied to the supply of goods and services by hospitals and similar healthcare establishments operated by higher education institutions established by foundations granted tax exemption by the President will be abolished with effect from 1 January 2027; Darülaceze has also been included in the scope of the VAT exemption applicable to the supply of certain goods donated to associations and foundations for the purpose of assisting the poor within the framework of food banking.

Furthermore, under the Expropriation Act No. 2942, the transfer of immovable property to the State and public legal entities carrying out the expropriation is covered by a VAT exemption, and it has been stated that this exemption is of a partially exempt nature and that the VAT incurred in connection with these transactions is not eligible for deduction or refund.

In addition, with regard to the export of goods imported against security under the Special Consumption Tax (SCT) Law, it has been stipulated that, where the VAT calculated on the SCT paid against such security is included in the VAT refund calculation, a refund may be made in accordance with the general principles without the need for a tax audit report for the portion exceeding the maximum refund amount, thereby simplifying the VAT refund process for the taxpayers concerned.

[You can review our Bulletin for details.](#)

Tax



ANNOUNCEMENTS:
TAX 2026-027
22/06/2026

A CIRCULAR HAS BEEN PUBLISHED REGARDING THE EXTENSION OF THE DEADLINE FOR THE SUBMISSION OF CERTIFIED PUBLIC ACCOUNTANT (CPA) AUDIT REPORTS

The deadline for the electronic submission via the Digital Tax Office of corporate income tax return certification reports for the 2025 financial year, as well as certification reports relating to corporate income tax exemptions, deductions and applications for the 2025 financial year, has been extended until 31 July 2026.

[You can review our Announcement for details.](#)



BULLETINS:
TAX 2026-044
23/06/2026

THE PERIOD FOR WHICH THE 0 PER CENT WITHHOLDING TAX APPLIED TO INCOME AND GAINS DERIVED FROM GOVERNMENT BONDS, TREASURY BILLS AND RENTAL CERTIFICATES HAS BEEN EXTENDED

Under Provisional Article 4 of the Council of Ministers Decision No. 2006/10731, which determines the withholding tax rates applied under Article 67 of the Personal Income Tax Law, income and gains derived from Treasury bills and government bonds issued by the Ministry of Treasury and Finance, as well as income and gains derived from lease certificates issued by asset leasing companies established under Law No. 4749 on the Regulation of Public Finance and Debt Management, were subject to a 0% withholding tax rate for those acquired between the effective date of this article and 30/06/2026 (inclusive).

This time, by Presidential Decree No. 111444 published in the Official Gazette dated 20/06/2026 and numbered 33286, the date of 30/06/2026 specified in the relevant provision has been amended to 31/12/2026. This amendment entered into force on the date of its publication, to be applicable to income and gains derived from government bonds and Treasury bills acquired as of 01/07/2026, as well as to lease certificates issued by asset leasing companies established under Law No. 4749 on the Regulation of Public Finance and Debt Management.

Accordingly, the withholding tax rate of 0% will continue to apply, until these securities are disposed of, to the gains derived from the relevant instruments acquired (not issued) between 01/07/2026 and 31/12/2026.

[You can review our Bulletin for details.](#)

Tax



ANNOUNCEMENTS: THE DEADLINE FOR THE GLOBAL MINIMUM TOP-UP CORPORATE INCOME TAX HAS BEEN EXTENDED
TAX 2026-028
29/06/2026

With Tax Procedure Law Circular No. VUK-203/2026-9 dated 26 June 2026, the filing deadlines for the Global Minimum Top-Up Corporate Income Tax returns for the 2024 fiscal period, as well as the payment deadlines for the taxes assessed on these returns, have been extended.

Accordingly, the tax returns and related payments that were originally required to be submitted by the end of 30 June 2026 have been extended to the end of Friday, 31 July 2026.

[You can review our Announcement for details.](#)



BULLETINS: FOR TICKETED VENUES, ENTERTAINMENT TAX WILL NOT BE CHARGED TO PERSONS UNDER A CERTAIN AGE
TAX 2026-045
02/07/2026

Pursuant to article 21 of the Municipal Revenues Law No. 2464, an entertainment tax is collected in accordance with the following tariff together with the ticket price for certain ticketed venues:

- 1.Domestic film screenings: 10%
- 2.Foreign film screenings: 10%
- 3.Theatre, opera, operetta, ballet, Karagöz (shadow play), puppet shows, and traditional Turkish folk theatre: 0%
- 4.Sports competitions, horse races, and concerts: 10%
- 5.Circuses, amusement parks, musical gardens, and similar venues: 20%

With article 14 of the Law on Amendments to Certain Laws No. 7587, which entered into force on the date of its publication, a paragraph added to article 19 of the Law titled “Exceptions and Exemptions” stipulates that this tax shall not be charged for tickets issued to individuals who are under 18 years of age, or who are under 25 years of age if they are students.

A secondary regulatory communiqué is expected to be issued regarding how this implementation will be carried out.

[You can review our Bulletin for details.](#)

Tax



BULLETINS:
TAX 2026-046
03/07/2026

AMENDMENTS TO THE VALUE ADDED TAX LAW MADE BY LAW NO. 7587

With Law No. 7587 on Amendments to Certain Laws, published in the Official Gazette No. 33297 dated 1 July 2026, certain amendments have been made to tax legislation.

The amendments made to the Value Added Tax Law are summarised below:

Pursuant to the provisional article 94, which was added to the Personal Income Tax Law with article 6 of Law No. 7587 and came into force on the date of its publication; gains arising from the disposal of commercial number plates belonging to taxis, shared taxis, minibuses and public service vehicles owned by personal income tax payers whose commercial income is taxed under the actual method prior to 1 July 2026 are exempt from income tax.

Pursuant to article 17 of the aforementioned Law, the amendment made to article 17/4-a of the VAT Law means that this provision is also exempt from Value Added Tax. (VAT Law 17/4-a).

With article 18 of Law No. 7587, in areas designated as disaster-affected regions of general life impact due to the earthquakes that occurred on 06.02.2023, and within the scope of protocols signed between general budget public administrations and foreign state institutions and organizations, the regulation concerning the exemption from value added tax for deliveries and services made as of 01.01.2024 to foreign state institutions and organizations regarding the construction of immovable properties such as housing, workplaces, schools, student dormitories, hospitals, places of worship, cultural and art centers, and libraries to be donated to general budget public administrations, as well as the delivery of housing to foreign state institutions and organizations to be donated to general budget public administrations under such protocols, has been extended from 31.12.2025 to 31.12.2028. The amendment entered into force on the date of its publication, to be applied as of 31.12.2025, and the change consists solely of an extension of the period. (VAT Law Provisional Article 45).

[You can review our Bulletin for details.](#)

Tax



ANNOUNCEMENTS:
TAX 2026-029
01/07/2026

2026 FISCAL HOLIDAY

As it is known, with Law No. 5604 on the Establishment of a Fiscal Holiday, the period between the first and the twentieth (inclusive) of July each year has been designated as a fiscal holiday.

Our detailed explanations on this matter are included in our Bulletin No. 2007/52, and the published Communiqués are attached to our Bulletin No. 2007/87; explanations regarding the amendments made to Law No. 5604 and the related Communiqué in 2016 are included in our Bulletin No. 2016/015 and Bulletin No. 2016/030.

This year, the fiscal holiday will start on Wednesday, 1 July 2026, and will end on the evening of 20 July 2026.

For detailed information regarding the Fiscal Holiday, please refer to the Bulletin mentioned above.

In summary, the periods whose due dates fall within the fiscal holiday are deemed extended for 7 days following the last day of the fiscal holiday (i.e., until the evening of 27 July 2026).

Accordingly, the filing deadlines for returns whose submission period falls between 1 July 2026 and 20 July 2026 will be extended until the end of business hours on 27 July 2026.

Statutory and administrative periods that end within five days following the end of the fiscal holiday shall expire at the end of the fifth day following the last day of the fiscal holiday.

For taxes based on declarations whose filing period is extended due to the fiscal holiday, the payment period (provided that it remains within the same month) is deemed extended until the end of business hours on the day following the last day of the extended filing period. Accordingly, taxes accruing from returns whose filing period is extended until 27 July 2027 due to the fiscal holiday must be paid by the end of business hours on 27 July 2026. Taxpayers who wish may submit their returns and make their payments within the normal statutory periods.

Since the submission deadline for the stamp tax, withholding tax, accommodation tax, and VAT returns for the June 2026 period is after 20 July 2026, which is the last day of the 2026 fiscal holiday, these returns will not be affected by the 2026 fiscal holiday application.

[You can review our Announcement for details.](#)

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LABOR LAW & SOCIAL SECURITY



**BULLETINS:
LABOR LAW AND
SOCIAL SECURITY
2026-033
23/06/2026**

REGULATIONS AND IMPLEMENTATION PRINCIPLES UNDER THE SOCIAL SECURITY INSTITUTION CIRCULAR NO. 2026/15 ON DEFERRAL TRANSACTIONS

A circular titled “Amendments in Deferment Transactions” numbered 2026/15 and dated 19/06/2026 was published by the General Directorate of Insurance Premiums of the Social Security Institution (SSI).

As is known, under article 48 of Law No. 6183 on the Procedure for the Collection of Public Receivables, within the scope of Law No. 7582 on Amendments to Certain Laws published in the Official Gazette dated 04/06/2026 and numbered 33270, and Presidential Decree No. 11414 published in the Official Gazette dated 13/06/2026 and numbered 33279;

- The deferment period has been increased from a maximum of 36 months to 72 months,
- The unsecured deferment amount has been re-determined as 10 million TL.

In addition, by the Tax Collection General Communiqué (Serial: B, Order No: 20) published in the Official Gazette dated 16/06/2026 and numbered 33282 by the Ministry of Treasury and Finance, it has been decided that until 31/08/2026 the deferment interest rate shall be applied as 29% instead of 39%.

Within this scope, with Circular No. 2026/15, deferment and instalment processes have been re-regulated, and certain provisions of Circular No. 2024/12 have also been amended.

You can review our Bulletin for details.

Featured News and Publications of the Month



Our BDO Tax Talks series, where we discuss the latest developments on the tax agenda, continues at full speed.

BDO Türkiye Tax Partners Haluk Erdem and Erdal Güleç comprehensively discussed the topic “Amendments to Tax Legislation Introduced by Law No. 7582 and Corporate Income Tax Communiqué No. 25.”



We were pleased to take part in the Summer Party organized by Türkisch-Deutsche Industrie- und Handelskammer!

The event provided an important opportunity for the BDO Türkiye and BDO Germany teams to come together, strengthen their relations, and engage in valuable exchanges of views with representatives of the German-Turkish business community.

We continue to further develop the strong ties between the German-Turkish business communities.



We participated in the BDO Tax Leadership Summit, held in Copenhagen between 2–4 June.

At the summit, attended by our tax partners Dursun Küçükbaşlan and Mehmet Emek Kurt, we had the opportunity to meet leading tax professionals from across the BDO network and discuss topics that will shape the future of tax services.

Featured News and Publications of the Month

EMRAH AKIN
Partner – Tax
BDO İstanbul Office

- Bloomberg HT Our Tax Partner, Emrah Akin, evaluated the topic “The Qualified Service Centre System and the Tax Audit Board’s New Programme: Bilinç (Integrated Monitoring and Legal Alert Point Solution Platform)” on Bloomberg HT on 12 June.
- Bloomberg HT Our Tax Partner, Emrah Akin, evaluated the topic “January–May Budget Results and a New Era in the Deferral of Public Receivables” on Bloomberg HT on 19 June.
- Bloomberg HT Our Tax Partner, Emrah Akin, evaluated the topic “The Fiscal Holiday Begins on 1 July and Who Will Benefit from the New Tax Opportunity in Transit Trade and How?” on Bloomberg HT on 26 June.

Published Articles & Opinion Columns

ERDOĞAN SAĞLAM Managing Partner – Tax Sworn Financial Advisor BDO İstanbul Office	T24	Will a 1-point reduction be applicable to gains from production activities in 2026?	Read Now
	T24	Tax offices are advising taxpayers who have deducted the venture capital fund from their taxable income to amend their tax returns!	Read Now
	T24	A 20-year income tax exemption on income earned abroad, covering eight categories	Read Now
	T24	New Asset Peace	Read Now
ERDAL GÜLEÇ Partner - Tax Sworn Financial Advisor BDO İstanbul Office	LinkedIn	The Treasury's insistence on collecting corporation income tax from organisations that have incurred financial losses in previous years	Read Now
MEHMET ÖZCAN Partner – Investment Incentives BDO İstanbul Office	T24	Assessments regarding the implementation of the new incentive system	Read Now
ADEM KEFELİOĞLU Partner – Tax Sworn Financial Advisor BDO İstanbul Office	Muhasebe TR	Can the Right to VAT Deduction Be Limited by a Decision?	Read Now





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