



BDO Denet Monthly Report

FINANCIAL DEVELOPMENTS IN THE LAST MONTH

- THE COMMUNIQUÉ ON THE DETERMINATION OF THE AUTHORITIES OF RECONCILIATION COMMISSIONS HAS BEEN PUBLISHED
- THE WITHHOLDING TAX RATE ON GAINS DERIVED FROM PARTICIPATION, SHARES OF EQUITY-INTENSIVE FREE FUNDS NOT TRADED ON TURKEY ELECTRONIC FUND DISTRIBUTION PLATFORM (TEFAS) HAS BEEN INCREASED TO 17.5%
- OUR CORPORATE INCOME TAX RETURN PREPARATION GUIDE HAS BEEN PUBLISHED

March 2026 Financial Agenda

Dear Readers,

As in previous years, the first months of the year have been quite busy for taxpayers and our colleagues in the accounting profession. Following the completion of year-end closing procedures and audits, and the submission of Personal Income Tax in March, Corporate Income Tax Returns have come onto our agenda as of April.

At the beginning of April, our Corporate Income Tax Return Preparation Guide was published, and we hope that it will be beneficial for our taxpayers and professional colleagues.

Unlike previous years, it is important to remind once again that, starting with the corporate income tax return for 2025, taxpayers benefiting from exemptions and deductions are required to obtain an exemption certification report (Partial Certification Report). Otherwise, there is a risk of facing special irregularity penalties and being unable to benefit from the said exemptions and deductions. On the other hand, those who have obtained full certification for Corporate Income Tax from Sworn-in CPAs are not required to obtain an additional partial certification for transactions subject to the submission of a certification report. Detailed explanations and our warnings on this matter were included in our March 2026 Monthly Bulletin.

We held the third and fourth sessions of our BDO Tax Talks live/Q&A tax meetings, which we launched specifically for our full certification and tax consultancy clients, during March. Our Tax Partners Erdoğan Sağlam and Haluk Erdem presented our event on Personal Income Tax Declaration held on March 11, while our Tax Partner Erdal Güleç and our Tax Director Gülşah Acar delivered our session on Profit Distribution and Taxation held on March 25. We are committed to continuing these highly attended meetings in the coming periods and to supporting your practices with the most up-to-date and reliable insights.

Meanwhile, the letters sent by the Tax Inspection Board to more than 16,000 individual taxpayers in mid-March under the High-Income Groups Monitoring and Compliance Program became one of the major agenda items. It is clear that this warning, issued before the end of the declaration period, will have a psychological impact and prompt taxpayers to reconsider their declarations. On the other hand, it should also be considered that such letters may not always produce positive results in the medium/long term. Unless the “source of wealth” principle is legally established in our income taxation system, it should also be taken into account that such warnings may do little more than create unnecessary hesitation and concern among taxpayers. Detailed explanations and comments on this issue were provided in the article dated March 18 by our partner, Sworn-in CPA Erdoğan Sağlam. Click [here](#) to read the article.

The key developments in tax legislation this month can be briefly summarized as follows:

- A letter titled “Declaration of Domestic Expenses” has been issued by the General Directorate of Customs within the scope of article 53 of the Customs Regulation.
- Withholding tax on gains from the sale of participation shares of equity-intensive free funds not traded on TEFAS (Türkiye Electronic Fund Trading Platform) has been increased from 0% to 17.5%, even if held for more than two years.
- An announcement has been published regarding the postponement of VAT rate control based on registry and activity codes in electronic documents.

March 2026 Financial Agenda

- A communiqué has been published regarding the determination of the authorities of reconciliation commissions.
- The Corporate Income Tax Return Preparation Guide for 2025 income has been published.
- A regulation regarding the Employment Protection Support Program has been published.
- A regulation regarding the daily meal allowance exemption has been included in the draft law amending certain laws.
- Circular No. 2026/08 on minimum wage support has been published.
- A communiqué has been published by the Vocational Qualifications Authority regarding professions for which a vocational qualification certificate is mandatory.
- An SSI announcement has been published regarding the extension of the deadline for the payment of debts to the Institution.

I wish all our readers, clients, and colleagues ease and success.

Sincerely,

Cemalettin Turan
Partner / Tax / ILP
BDO İstanbul Office





April 23

**Happy National
Sovereignty and
Children's Day!**

IBDO

BDO Academy April Training Calendar Published!

In April, we continue to enhance your knowledge and skills with our expert trainers in their respective fields:

Date	Courses
April 2, 2026	Applied Corporate Risk Management Training
April 16, 2026	Basic Customs and Foreign Trade Knowledge for Managers and Manager Candidates
April 29-30, 2026	Applied Internal Audit Training




For detailed information and registration, please click:

<https://bdoakademi.com.tr/>

See you on April 8!


 **Topic: Reservation (Protective) Filing Issues
Related to the 2025 Corporate Income Tax Return**

 Erdoğan Sağlam / Managing Partner
Haluk Erdem / Partner - Tax

 April 8, 2026, Wednesday

 14:00 - 15:00

 Microsoft Teams

 Participants: Our Full Certification
and Tax Advisory Clients



Tax



ANNOUNCEMENTS:
TAX 2026-009
12/03/2026

A LETTER TITLED “ON THE DECLARATION OF DOMESTIC EXPENSES” HAS BEEN PUBLISHED BY THE GENERAL DIRECTORATE OF CUSTOMS WITHIN THE SCOPE OF ARTICLE 53 OF THE CUSTOMS REGULATION

In the said letter, within the scope of article 53 of the Customs Regulation, it has been stipulated that for value added tax (VAT) base elements in imports, a declaration may be made no later than the evening of the twenty-sixth day of the month following the month in which the relevant base element is recorded in the accounting records, and that the taxes may also be paid within the same period.

To access the said letter, please [click](#).

[You can review our Bulletin for the details.](#)



BULLETIN:
TAX 2026-028
27/03/2026

WITHHOLDING TAX ON GAINS FROM THE SALE OF PARTICIPATION SHARES OF EQUITY-INTENSIVE FREE FUNDS NOT TRADED ON TEFAS (TÜRKİYE ELECTRONIC FUND TRADING PLATFORM) HAS BEEN INCREASED FROM 0% TO 17.5%, EVEN IF HELD FOR MORE THAN TWO YEARS

With the Decision annexed to Presidential Decree No. 11107 dated 26/03/2026, an amendment has been made to the Council of Ministers Decision No. 2006/10731. Accordingly, the withholding tax rate of 0% applied to gains derived from participation shares of equity-intensive free funds not traded on the Türkiye Electronic Fund Trading Platform (TEFAS) has been set at 17.5% for gains obtained from participation shares acquired as of 27/03/2026.

Prior to this regulation, a 0% withholding tax rate was applied to gains arising from the disposal of all equity-intensive funds held for more than two years. With this amendment, the 0% withholding tax rate continues to apply to equity-intensive funds traded on TEFAS. However, for participation shares of equity-intensive free funds not traded on TEFAS acquired as of the publication date of the Decision, i.e., 27/03/2026, a withholding tax rate of 17.5% will apply, while the 0% rate will continue to apply for those acquired before this date.

[You can review our Bulletin for the details.](#)



BULLETIN:
TAX 2026-10
27/03/2026

ANNOUNCEMENT REGARDING THE POSTPONEMENT OF VAT RATE CONTROL BASED ON REGISTRY AND ACTIVITY CODE IN ELECTRONIC DOCUMENTS HAS BEEN PUBLISHED

With the announcement made today by the Revenue Administration (GİB), it has been stated that the NACE code and VAT rate control application, which was previously announced to be implemented as of April 1, 2026, has been postponed until a further announcement.

[You can review our Bulletin for the details.](#)

Tax



BULLETIN:
TAX 2026-029
30/03/2026

THE COMMUNIQUÉ ON THE DETERMINATION OF THE AUTHORITIES OF RECONCILIATION COMMISSIONS HAS BEEN PUBLISHED

Based on the authority granted under additional article 1 of the Tax Procedure Law No. 213 (TPL), explanations have been provided regarding the determination of the competent post-assessment reconciliation commissions for tax loss, irregularity, and special irregularity penalties with the General Communiqué on the Tax Procedure Law Serial No. 592, published in the Official Gazette dated 28/03/2026 and numbered 33207.

- Within the scope of additional article 1 of the Tax Procedure Law, it has been regulated that reconciliation may be requested for tax loss penalties and for irregularity and special irregularity penalties exceeding TRY 40,000.
- It has been stipulated that the reconciliation request must be made within 30 days from the notification of the assessment notice.
- It has been stated that reconciliation is possible in cases of tax error, material error, or differences of opinion between the administration and the taxpayer.
- It has been regulated that a new reconciliation request cannot be made if reconciliation cannot be reached.
- It has been stipulated that irregularity and special irregularity penalties of TRY 40,000 and below will not be subject to reconciliation, and that a 50% increased discount (TPL art. 376) will apply to such penalties.
- With Communiqué Serial No. 592, the authorities of reconciliation commissions have been determined progressively based on the amount of the penalty.
- For tax loss penalties, it has been stated that the competent reconciliation commission shall be determined based on the highest penalty amount stated in the notice.
- In cases where there is more than one penalty, it has been regulated that all requests shall be evaluated by the same reconciliation commission in order to ensure unity in reconciliation.
- It has also been stipulated that, for irregularity and special irregularity penalties, the competent commission shall be determined according to the highest penalty amount.
- In cases where different types of penalties coexist, it has been stated that the tax loss penalty shall be taken as the basis in determining the competent commission, and the other penalties shall also be discussed within the same commission.
- It has been regulated that the jurisdiction limits of reconciliation commissions shall be determined by the Revenue Administration on a provincial or regional basis.

You can review our [Bulletin](#) for the details.

Tax



BULLETIN:
TAX 2026-030
31/03/2026

THE CORPORATE INCOME TAX RETURN PREPARATION GUIDE PREPARED BY BDO TÜRKİYE FOR 2025 INCOME HAS BEEN PUBLISHED

Pursuant to article 32/1 of the Corporate Income Tax Law No. 5520 (CIT), corporate taxpayers are subject to corporate income tax at a rate of 25% on their corporate income. However, for banks, insurance companies, and certain other financial institutions, the corporate income tax rate is applied at an increased rate of 30%. In addition, certain taxpayers may benefit from reduced corporate tax rates under specific conditions.

Accordingly, for the 2025 accounting period, corporate income tax shall be calculated at a rate of 30% on the corporate income of banks and certain financial institutions, and at 25% on the income of other corporate taxpayers. In cases where reduced rates apply, the aforementioned rates shall be applied after such reductions. Tax provisions should also be calculated based on these rates and the 5% compliant taxpayer tax discount.

Since the profit shown in financial statements (commercial profit) may differ from the taxable corporate income due to various reasons, in determining the tax base:

- Non-deductible expenses must be added,
- Non-taxable income, as well as certain deductions and exemptions, must be deducted.

Our Guide has been prepared to provide explanations regarding the preparation of the corporate income tax return related to corporate income for the year 2025.

We hope that this Guide, which reflects BDO Türkiye's long-standing expertise, will be beneficial to all users, especially our clients.

[You can review our Bulletin for the details.](#)

PEOPLE
COMMUNICATION
CLIENT NEEDS
VALUE
COMMITMENT

Labor Law & Social Security



BULLETIN:
LABOR LAW AND
SOCIAL SECURITY
2026-012
03/03/2026

THE REGULATION ON THE EMPLOYMENT PROTECTION SUPPORT PROGRAM HAS BEEN PUBLISHED

The “Regulation on the Implementation of the Employment Protection Support Program” has been published in the Official Gazette dated 03/03/2026 and numbered 33185 by the Ministry of Labor and Social Security, the Ministry of Industry and Technology, and the Small and Medium Enterprises Development and Support Administration.

In our bulletin dated 26/02/2026 and numbered Labor Law and Social Security 2026-011 titled “Manufacturing Industry Financing and Employment Protection Program”, we addressed the supports to be provided to SMEs and large-scale enterprises operating in the manufacturing industry in order to ensure continuity of production, protect employment, and provide financial support to businesses.

Within this scope, with the Regulation published in the Official Gazette, the procedures and principles regarding application, evaluation, monitoring, and payment processes, as well as other administrative processes related to the support to be provided for insured persons employed under article 4/1-a of Law No. 5510 in enterprises operating in the manufacturing industry, have been determined.

To access the said Regulation, please [click](#).

You can review our Bulletin for the details.



BULLETIN:
LABOR LAW AND
SOCIAL SECURITY
2026-014
09/03/2026

A REGULATION REGARDING THE DAILY MEAL ALLOWANCE EXEMPTION HAS BEEN INCLUDED IN THE DRAFT LAW ON AMENDMENTS TO CERTAIN LAWS

On 02/03/2026, the Draft Law on Amendments to Certain Laws was submitted to the Grand National Assembly of Türkiye.

With article 14 of the said Draft Law, it is proposed to explicitly regulate in the Law the exemption amount related to meal allowances, an issue that has led to disputes due to meal benefits being classified under the same provision as in-kind benefits, and to ensure alignment with tax legislation.

Accordingly, in order to eliminate the discrepancy between the Social Security Institution (SSI) premium exemption amount and the tax exemption amount for daily meal allowances, it is planned to increase the SGK exemption amount from TRY 158 to TRY 300. Thus, the SSI and tax exemption amounts will be equalized, eliminating the existing difference.

You can review our Bulletin for the details.

Labor Law & Social Security



BULLETIN:
LABOR LAW AND
SOCIAL SECURITY
2026-015
12/03/2026

CIRCULAR NO. 2026/08 ON MINIMUM WAGE SUPPORT HAS BEEN PUBLISHED

With article 8 of the “Law No. 7573 on Amendments to Certain Laws and Decree-Law No. 375,” published in the Official Gazette dated 29/01/2026 and numbered 33152, temporary article 112 has been added to the Social Insurance and General Health Insurance Law No. 5510.

Subsequently, the Social Security Institution Presidency, General Directorate of Insurance Premiums, published Circular dated 05/03/2026 and numbered 2026/08 titled “Minimum Wage Support,” introducing regulations regarding the minimum wage support covering the period from January 2026 to December 2026.

- It has been stated that different applications will apply depending on the registration year of the workplace:
 - For workplaces registered before 2026, the year 2025 will be taken as a reference.
 - For workplaces registered in 2026, the formula $\text{days} \times \text{TRY } 42.33$ (monthly TRY 1,300) will be applied.
- For workplaces registered before 2026, daily earnings subject to premium thresholds have been determined as conditions for benefiting from the support:
 - TRY 1,300,
 - TRY 2,600 for workplaces subject to collective bargaining agreements,
 - TRY 3,467 for lignite/coal mining workplaces.
- It has been stated that no application is required to benefit from the support, and employers meeting the conditions will automatically benefit.
- It has been regulated that the support amount will not be paid in cash but will be offset against the insurance premium debt of the following month.
- It has been stated that monthly premium and service documents (APHB/Withholding) must be submitted within the legal period and premiums must be paid on time; otherwise, the support cannot be utilized.
- It has been specified that in case of incomplete or no reporting, the support cannot be utilized; if already utilized, it will be reclaimed together with late payment interest and penalties. (Critical threshold: TRY 3,303.03 (1/10 of the minimum wage))
- It has been regulated that, in order to benefit from the support, there must be no overdue debt to the SSI, or such debt must be restructured/installment-based.
- A condition has been introduced that the number of insured persons reported in 2026 must not be less than the lowest number of insured persons reported in 2025.

You can review our Bulletin for the details.

Labor Law & Social Security



BULLETIN:
LABOR LAW AND
SOCIAL SECURITY
2026-016
23/03/2026

COMMUNIQUE ON PROFESSIONS FOR WHICH A VOCATIONAL QUALIFICATION CERTIFICATE IS REQUIRED HAS BEEN PUBLISHED BY THE VOCATIONAL QUALIFICATIONS AUTHORITY

With the Communiqué No. 2026/01 titled “Communiqué on Professions for Which a Vocational Qualification Certificate Is Required,” published in the Official Gazette dated 23/03/2026 and numbered 33202 by the Ministry of Labor and Social Security, a vocational qualification certificate requirement has been introduced for certain professions classified as hazardous and very hazardous.

In jobs classified as hazardous and very hazardous, for professions for which occupational standards have been published by the Vocational Qualifications Authority and which are listed in the annex, the employment of individuals who do not hold a vocational qualification certificate and who are not exempt from this requirement will not be permitted as of the end of 12 months starting from 23/03/2026.

Within this scope, those who have obtained a master craftsman certificate under the Vocational Education Law No. 3308 dated 05/06/1986, graduates of vocational and technical education schools affiliated with the Ministry of National Education and vocational/technical faculties of universities, and those who, before 01/01/2022, successfully completed programs determined by the Ministry of National Education within the scope of Article 6/6 of the Private Education Institutions Law No. 5580 dated 08/02/2007 and obtained a course completion certificate, will not be required to hold a vocational qualification certificate provided that they are employed in the fields, branches, or programs specified in their diplomas, mastership certificates, or course completion certificates.

Under article 17/3 of the Occupational Health and Safety Law No. 6331, employers or employer representatives who fail to fulfill the obligation to ensure vocational training in jobs requiring such training will be subject to an administrative fine of TRY 8,980 per employee for the year 2026.

You can review our Bulletin for the details.

Labor Law & Social Security



**BULLETIN:
LABOR LAW AND
SOCIAL SECURITY
2026-017
23/03/2026**

SSI ANNOUNCEMENT REGARDING THE EXTENSION OF THE DEADLINE FOR PAYMENT OF DEBTS TO THE INSTITUTION HAS BEEN PUBLISHED

An announcement dated 31/03/2026 has been published by the Social Security Institution Presidency, General Directorate of Insurance Premiums.

Due to update works carried out on the Financial Automation System (MOSİP) infrastructure on 31/03/2026, access issues were experienced in certain services, which adversely affected the timely completion of payments within the legal period.

Due to this delay, the payment deadline for the following debts, which were due on 31/03/2026, has been extended until 07/04/2026 at 23:59 within the scope of Law No. 5510:

- Debts related to workplaces employing insured persons under 4/a and 4/c, as well as insured persons under 4/b, other insured persons, and general health insurance holders,
- Current period insurance premium debts,
- Debts restructured/installment-based and debts deferred under article 48 of Law No. 6183,
- All other types of debts, as well as borrowings made under Law No. 5510 and related laws (including those under Law No. 3201) and debts within the scope of revival.

Payments made within the specified period shall be deemed to have been made within the legal deadline.

You can review our Bulletin for the details.



**BULLETIN:
LABOR LAW AND
SOCIAL SECURITY
2026-018
01/04/2026**

COMMUNIQUE ON THE AMENDMENT TO THE WORKPLACE HAZARD CLASSES COMMUNIQUE RELATED TO OCCUPATIONAL HEALTH AND SAFETY

With the Communiqué on the Amendment to the Workplace Hazard Classes Communiqué Related to Occupational Health and Safety, published in the Official Gazette dated 01/04/2026 and numbered 33211 by the Ministry of Labor and Social Security, certain amendments have been made to the NACE codes listed in Annex-1 of the Workplace Hazard Classes Communiqué Related to Occupational Health and Safety, originally published in the Official Gazette dated 06/12/2012 and numbered 28509.

You can review our Bulletin for the details.

Featured News and Publications of the Month



We are pleased to be a sponsor of the 12th Global Risks Summit, organized by the Corporate Risk Management Association (KRYD), which will be held on April 10 at Sabancı Center.

We believe that sustainable growth and a strong risk management approach are critical for the business world, and we are proud to be a part of this valuable platform.

For detailed information and registration, click [here](#).



BDO Türkiye Tax Partners Erdoğan Sağlam and Haluk Erdem addressed the topic “Personal Income Tax Declaration” comprehensively at our BDO Tax Talks #3 event held on March 10, 2026.



BDO Türkiye Tax Partner Erdal Güleç and Tax Director Gülşah Acar addressed the topic “Profit Distribution and Taxation” comprehensively at our BDO Tax Talks #4 event held on March 25, 2026.

Featured News and Publications of the Month

EMRAH AKIN
Partner – Tax

BDO İstanbul Office

Bloomberg HT Our Tax Department Partner, Emrah Akin, discussed the topic “Taxation of Crypto Assets Is on the Way, the Return to the Sliding Scale System in Fuel, and What Is Included in the 2025 Activity Report of the Tax Inspection Board?” on Bloomberg HT on March 6.

Bloomberg HT Our Tax Department Partner, Emrah Akin, discussed the topic “What Has Changed in the New Omnibus Law Proposal? The Declaration Period for Employees Has Started, and the 2025 Activity Report of the Tax Inspection Board” on Bloomberg HT on March 13.

Published Articles & Columns

ERDOĞAN SAĞLAM

Managing Partner - Tax
Sworn Financial Advisor
BDO Istanbul Office

T24 Meal benefits provided through tools such as meal cards/vouchers/coupons will be subject to social security premium deductions!

[Read now](#)

T24 The Tax Inspection Board has started to question the 2025 income, expenditure, and declaration status of business owners through letters sent to them!

[Read now](#)

T24 Changes in the taxation system for employees are essential!

[Read now](#)

T24 What should be known before the corporate income tax declaration period starting on April 1

[Read now](#)

HALUK ERDEM

Partner – Tax
Sworn Financial Advisor
BDO Istanbul Office

T24 Issues arising from the rule requiring real estate investment trusts to distribute half of their profits in order to benefit from the exemption

[Read now](#)

HALİT BAŞBUĞA

Partner – SSI
BDO Istanbul Office

Lebib Yalkın Weekly rest day and annual paid leave practices for part-time employees: an evaluation in light of labor law, social security, and judicial decisions

[Read now](#)



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